AMERICA SAVES WEEK

FEBRUARY 24 – MARCH 1, 2014

America Saves Week is a national campaign to promote saving money among Americans. During this week and beyond, Metro Bank encourages you to assess your saving habits, adjust as necessary and set savings goals. Take a look at our tips for some great places to start!

Ways to Save

Set a Goal. Make a Plan. Save Automatically.

Budget, Budget, Budget — Take a look at your necessities and understand how much extra spending money you truly have. Consider saving a priority, not an option. Cut expenses to build up an emergency fund or help pay down your debt faster.

Pay off Debt — It may not be as hard as it seems! Make a bigger impact by paying off your loans with the highest interest rate first. Make an effort to pay more than the minimum monthly payment each month and your loan will be paid in full before you know it. Metro Bank's Financial Calculators can even show you how much money you'll save in interest by paying off your loans early.

Make it Automatic — Forty-one percent of Americans schedule automatic transfers to save towards a goal. Consider a monthly transfer to your savings or have part of your paycheck directly deposited into a savings account. Use Metro Online Banking to set up an automatic transfer into your savings or investment accounts at any time.

Grow your Emergency Fund — It is recommended to have $500-$1,000 on hand for emergencies, but only 66% of Americans do. Something as simple as a car repair or doctor's visit could put an individual without an emergency fund into debt. Use the tips above to make automatic payments into your emergency fund and watch it grow.

Contribute to a 401(k) — Many employers are willing to match a percentage of your contributions. According to the 2013 Annual Savings Survey, only 50% of those not retired save for retirement through a 401(k) or other contributory plan. To not take advantage is to leave free money on the table!

For more savings tips, visit www.americasavesweek.org.

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